

D.P. ABHUSHAN LTD.

CIN No. L74999MP2017PLC043234

Date: November 13, 2019

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the half year ended on September 30, 2019 along with Limited Review Report.

Ref: D. P. Abhushan Limited (Security Id: DPABHUSHAN)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Financial Results for the half year ended on September 30, 2019
2. Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, D. P. ABHUSHAN LIMITED


Vikas Kataria
Managing Director
DIN: 02855136



Place: Ratlam

Regd. Off.138, Chandani Chowk Ratlam (M.P.)-457 001, 07412-408900

Corporate Off. 19, Chandani Chowk Ratlam (M.P.)-457 001, Ph. 07412-490966 Fax : 07412-247022

Web: www.dpjewellers.com, E-mail:accounts@dpjewellers.com

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Unaudited Financial Results

(Rs. In Lakh except per share data)

| Particulars | Half Year Ended | | | Year to date Figures | | Year Ended | |
|-------------|---|------------------|------------------|----------------------|------------------|------------------|------------------|
| | 30-09-2019 | 31-03-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 | 31-03-2019 | |
| A | Date of start of reporting period | | | | | | 01-04-2018 |
| B | Date of end of reporting period | | | | | | 31-03-2019 |
| C | Whether results are audited or unaudited | | | | | | Audited |
| D | Nature of report standalone or consolidated | | | | | | Standalone |
| I | Revenue From Operations | | | | | | |
| | Net sales or Revenue from Operations | 33,894.62 | 49,318.05 | 31,895.18 | 33,894.62 | 31,895.18 | 81,213.23 |
| II | Other Income | 0.07 | 3.56 | 0.04 | 0.07 | 0.04 | 3.60 |
| III | Total Income (I+II) | 33,894.69 | 49,321.61 | 31,895.22 | 33,894.69 | 31,895.22 | 81,216.83 |
| IV | Expenses | | | | | | |
| (a) | Cost of materials consumed | 8,541.46 | 15,614.04 | 13,836.18 | 8,541.46 | 13,836.18 | 29,450.22 |
| (b) | Purchases of stock-in-trade | 25,124.94 | 31,293.77 | 17,176.74 | 25,124.94 | 17,176.74 | 48,470.51 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2,576.67) | (751.48) | (1,781.41) | (2,576.67) | (1,781.41) | (2,532.89) |
| (d) | Employee benefit expense | 556.54 | 498.91 | 440.74 | 556.54 | 440.74 | 939.65 |
| (e) | Finance Costs | 439.87 | 464.29 | 497.49 | 439.87 | 497.49 | 961.77 |
| (f) | Depreciation and amortisation expense | 81.63 | 96.78 | 86.48 | 81.63 | 86.48 | 183.26 |
| (g) | Other Expenses | 829.04 | 1,366.02 | 732.95 | 829.04 | 732.95 | 2,098.97 |



D. P. Abhushan Limited

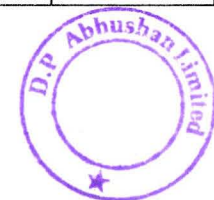
CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Unaudited Financial Results

(Rs. In Lakh except per share data)

| Particulars | Half Year Ended | | | Year to date Figures | | Year Ended | |
|-------------|--|------------|------------|----------------------|------------|------------|------------|
| | 30-09-2019 | 31-03-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 | 31-03-2019 | |
| A | Date of start of reporting period | 01-04-2019 | 01-10-2018 | 01-04-2018 | 01-04-2019 | 01-04-2018 | 01-04-2018 |
| B | Date of end of reporting period | 30-09-2019 | 31-03-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 | 31-03-2019 |
| C | Whether results are audited or unaudited | Unaudited | Audited | Audited | Unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone | Standalone | Standalone | Standalone | Standalone |
| (h) | (Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense) | | | | | | |
| | Total expenses (IV) | 32,996.80 | 48,582.32 | 30,989.17 | 32,996.80 | 30,989.17 | 79,571.51 |
| V | Profit/(loss) before exceptional and extraordinary items and tax (III-IV) | 897.88 | 739.28 | 906.05 | 897.88 | 906.05 | 1,645.34 |
| VI | Exceptional items | | | | | | |
| VII | Profit before extraordinary items and tax (V - VI) | 897.88 | 739.28 | 906.05 | 897.88 | 906.05 | 1,645.34 |
| VIII | Extraordinary items | | | | | | |
| IX | Profit before tax (VII- VIII) | | | | | | |
| X | Tax Expense | 222.46 | 209.19 | 257.09 | 222.46 | 257.09 | 466.28 |
| (a) | Current Tax | 207.33 | 214.70 | 241.30 | 207.33 | 241.30 | 456.00 |
| (b) | (Less):- MAT Credit | | - | | | | |
| (c) | Current Tax Expense Relating to Prior years | | - | | | | |
| (d) | Deferred Tax (Asset)/Liabilities | 15.13 | (5.51) | 15.79 | 15.13 | 15.79 | 10.28 |



D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Unaudited Financial Results

(Rs. In Lakh except per share data)

| | Particulars | Half Year Ended | | | Year to date Figures | | Year Ended |
|------|---|-----------------|------------|------------|----------------------|------------|------------|
| | | 30-09-2019 | 31-03-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 | 31-03-2019 |
| A | Date of start of reporting period | 01-04-2019 | 01-10-2018 | 01-04-2018 | 01-04-2019 | 01-04-2018 | 01-04-2018 |
| B | Date of end of reporting period | 30-09-2019 | 31-03-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 | 31-03-2019 |
| C | Whether results are audited or unaudited | Unaudited | Audited | Audited | Unaudited | Audited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone | Standalone | Standalone | Standalone | Standalone |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | 675.42 | 530.10 | 648.96 | 675.42 | 648.96 | 1,179.06 |
| XII | Profit/(loss) from discontinued operations before tax | | | | | | |
| XIII | Tax expenses of discontinued operations | | | | | | |
| XIV | Profit/(loss) from Discontinued operations (after tax) (XII-XIII) | | | - | | - | |
| XV | Profit (Loss) for the period (XI + XIV) | 675.42 | 530.10 | 648.96 | 675.42 | 648.96 | 1,179.06 |
| XVII | Details of equity share capital | | | | | | |
| | Paid-up equity share capital | 2,225.49 | 2,225.49 | 2,225.49 | 2,225.49 | 2,225.49 | 2,225.49 |
| | Face value of equity share capital (Per Share) | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- |
| XIX | Earnings per share | 3.03 | 2.38 | 2.92 | 3.03 | 2.92 | 5.30 |
| (c) | Earnings per share (not annualised for quarter ended) | | | | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | 3.03 | 2.38 | 2.92 | 3.03 | 2.92 | 5.30 |



D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Unaudited Financial Results

(Rs. In Lakh except per share data)

| Particulars | Half Year Ended | | | Year to date Figures | | Year Ended | |
|-------------|--|------------|------------|----------------------|------------|------------|------------|
| | 30-09-2019 | 31-03-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 | 31-03-2019 | |
| A | Date of start of reporting period | | | | | | 01-04-2018 |
| B | Date of end of reporting period | | | | | | 31-03-2019 |
| C | Whether results are audited or unaudited | | | | | | Audited |
| D | Nature of report standalone or consolidated | | | | | | Standalone |
| | Diluted earnings (loss) per share continuing and discontinued operations | | | | | | 5.30 |
| | 3.03 | 2.38 | 2.92 | 3.03 | 2.92 | 5.30 | |

For, D. P. Abhushan Limited



(Handwritten Signature)

Vikas Kataria

Managing Director

DIN: 02855136

Date :- 13-11-19

Place:-Ratlam

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Unaudited Assets and Liabilities

(Rs. In Lakh)

| | Particulars | Period Ended | |
|-----|---|------------------|------------------|
| | | 30-09-2019 | 31-03-2019 |
| A | Date of start of reporting period | 01-04-2019 | 01-04-2018 |
| B | Date of end of reporting period | 30-09-2019 | 31-03-2019 |
| C | Whether results are audited or unaudited | Unaudited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| (A) | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| a | Share capital | 2,225.49 | 2,225.49 |
| b | Reserves and surplus | 3,736.89 | 3,061.47 |
| c | Money received against share warrants | | |
| 2 | Share application money pending allotment | | |
| 3 | Deferred Government grants | | |
| 4 | Non-current liabilities | | |
| a | Long-term borrowings | 5,818.77 | 4,751.65 |
| b | Deferred tax liabilities (Net) | 62.47 | 47.35 |
| c | Foreign Currency monetary item translation difference liability account | | |
| d | Other Long term liabilities | 71.03 | 64.56 |
| e | Long-term provisions | | |
| 5 | Current liabilities | | |
| a | Short-term borrowings | 4,832.00 | 4,960.09 |
| b | Trade Payables:- | | |
| i | Total outstanding dues of micro enterprises and small enterprises | 1,814.79 | 1,824.02 |
| ii | Total outstanding dues of creditors other than micro enterprises and small enterprises. | 2,585.99 | 3,262.36 |
| c | Other current liabilities | 3,420.72 | 2,221.32 |
| d | Short-term provisions | 309.86 | 583.99 |
| | Total | 24,878.00 | 23,002.31 |
| (B) | ASSETS | | |
| | Non-current assets | | |
| 1 a | Fixed assets | | |
| i | Tangible assets | 2,657.49 | 2,692.45 |
| ii | Producing Properties | | |
| iii | Intangible assets | 0.95 | 0.95 |
| iv | Pre-producing Properties | | |
| v | Tangible assets capital work-in-progress | | |
| vi | Intangible assets under development or work in progress | | |
| b | Non-current investments | | |
| c | Deferred tax assets (net) | | |
| d | Foreign Currency monetary item translation difference asset account | | |
| e | Long-term loans and advances | 107.95 | 103.85 |
| f | Other non-current assets | | |
| 2 | Current assets | | |
| a | Current investments | | |
| b | Inventories | 20,453.26 | 18,482.77 |
| c | Trade receivables | 422.18 | 278.77 |
| d | Cash and cash equivalents | 177.29 | 280.04 |
| e | Bank Balance other than cash and cash equivalents | 392.94 | 442.9 |
| f | Short-term loans and advances | 21.18 | 17.45 |
| g | Other current assets | 644.76 | 703.11 |
| | Total | 24,878.00 | 23,002.31 |

Notes on Financial Results:-

| | |
|---|---|
| 1 | The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 13, 2019. |
| 2 | Previous year's/period's figure have been regrouped/rearranged wherever necessary. |



D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Unaudited Assets and Liabilities

(Rs. In Lakh)

| Particulars | Period Ended | |
|---|--------------|------------|
| | 30-09-2019 | 31-03-2019 |
| A Date of start of reporting period | 01-04-2019 | 01-04-2018 |
| B Date of end of reporting period | 30-09-2019 | 31-03-2019 |
| C Whether results are audited or unaudited | Unaudited | Audited |
| D Nature of report standalone or consolidated | Standalone | Standalone |

3 As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory requirement of adoption of IND-AS

4 Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year EPS is not annualised.

5 The Company operates under two segments Viz. Jewellery business and Generation of Wind Mill Energy.

For, D. P. Abhushan Limited



Vikas Kataria

Managing Director

DIN: 02855136

Date
Place

13-11-19
Ratlam

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Segment Reporting

(Rs. In Lakh except per share data)

| Particulars | Half Year Ended | | | Year to date Figures | | Year Ended |
|--|-----------------|-----------------|-----------------|----------------------|-----------------|-----------------|
| | 30-09-2019 | 31-03-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 | 31-03-2019 |
| | 01-04-2019 | 01-10-2018 | 01-04-2018 | 01-04-2019 | 01-04-2018 | 01-04-2018 |
| | 30-09-2019 | 31-03-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 | 31-03-2019 |
| | Unaudited | Audited | Audited | Unaudited | Audited | Audited |
| | Standalone | Standalone | Standalone | Standalone | Standalone | Standalone |
| 1. Segment Revenue (net sale/income from each segment should be disclosed under this head) | | | | | | |
| (a) Segment - A (Gems & Jewellery) | 33804.09 | 49234.74 | 31831.02 | 33804.09 | 31831.02 | 81065.76 |
| (b) Segment - B (Windmill) | 90.52 | 83.31 | 64.16 | 90.52 | 64.16 | 147.47 |
| (c) Unallocated | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 33894.61 | 49318.05 | 31895.18 | 33894.61 | 31895.18 | 81213.23 |
| Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net sales/Income From Operations | 33894.61 | 49318.05 | 31895.18 | 33894.61 | 31895.18 | 81213.23 |
| 2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment | | | | | | |
| (a) Segment - A (Gems & Jewellery) | 1249.83 | 1119.15 | 1369.81 | 1249.83 | 1369.81 | 2488.96 |
| (b) Segment - B (Windmill) | 40.63 | 38.53 | 6.75 | 40.63 | 6.75 | 45.28 |
| (c) Unallocated | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Interest | -402.56 | -418.39 | -470.51 | -402.56 | -470.51 | -888.9 |
| Other Un-allocable Expenditure net off | | | | | | |
| Un-allocable income | | | | | | |
| Total | 887.90 | 739.29 | 906.05 | 887.90 | 906.05 | 1645.34 |
| 3. Segment Asset | | | | | | |
| (a) Segment - A (Gems & Jewellery) | 24331.43 | 22277.1 | 20287.60 | 24331.43 | 20287.60 | 22277.10 |
| (b) Segment - B (Windmill) | 546.57 | 725.2 | 560.13 | 546.57 | 560.13 | 725.20 |
| Total | 24878.00 | 23002.30 | 20847.73 | 24878.00 | 20847.73 | 23002.30 |
| 4. Segment Liabilities: | | | | | | |
| (a) Segment - A (Gems & Jewellery) | 18915.62 | 17211.75 | 15796.72 | 18915.62 | 15796.72 | 17211.75 |
| (b) Segment - B (Windmill) | 0.00 | 0.25 | 0.00 | 0.00 | 0.00 | 0.25 |
| (c) Unallocated | | 503.34 | 294.16 | | | 503.34 |
| Total | 18915.62 | 17715.34 | 16090.88 | 18915.62 | 15796.72 | 17715.34 |
| 5. Capital Employed (Segment assets - Segment Liabilities) | | | | | | |
| (a) Segment - A (Gems & Jewellery) | 5415.81 | 5065.35 | 4490.88 | 5415.81 | 4490.88 | 5065.35 |
| (b) Segment - B (Windmill) | 546.57 | 724.95 | 560.13 | 546.57 | 560.13 | 724.95 |
| (c) Unallocated | 0 | -503.34 | -294.16 | 0 | -294.16 | -503.34 |
| Total | 5,962.38 | 5,286.96 | 4,756.85 | 5,962.38 | 4,756.85 | 5286.96 |

For : D P Abhushan Limited



Vikas Kataria
DIN : 02855136

Date : 13-11-2019
Place : Ratlam

D. P. Abhushan Limited

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Cash Flow Statement

| | Particulars | As on 30th September, 2019 | | As on 30th September, 2018 | |
|-----------|---|----------------------------|-------------------|----------------------------|-------------------|
| | | (Amt in Lakhs) | | | |
| A. | Cash flow from operating activities | | | | |
| | Profit before Tax | | 897.88 | | 906.05 |
| | Adjustments for: | | | | |
| | Depreciation and amortisation | 81.63 | | 86.48 | |
| | Interest Income | (0.07) | | (0.04) | |
| | Finance costs | 439.87 | | 497.49 | |
| | Net (gain)/loss on sale of Fixed Assets | 0.00 | | | |
| | Gratuity Expense | 6.47 | | 3.19 | |
| | Preliminary Expenses W/off | 11.69 | | 11.69 | |
| | Loss from theft | | 539.59 | 0.14 | 598.95 |
| | Operating profit / (loss) before working capital changes | | 1,437.47 | | 1,505.00 |
| | Movements in Working Capital | | | | |
| | (Increase) / Decrease Inventories | (1,970.48) | | (1,743.70) | |
| | (Increase) / Decrease Trade Receivables | (143.41) | | 50.20 | |
| | (Increase) / Decrease Other Current Assets | 46.64 | | 28.89 | |
| | (Increase) / Decrease Other Non Current Assets | | | | |
| | (Increase) / Decrease Short-term loans and advances | (3.73) | | 150.77 | |
| | Increase / (Decrease) Trade payables | (685.60) | | 1,322.34 | |
| | Increase / (Decrease) Short Term Borrowings | (128.09) | | (166.65) | |
| | Increase / (Decrease) Short Term Provisions | (31.02) | | 238.71 | |
| | Increase / (Decrease) Other current liabilities | 1,199.40 | | 160.65 | |
| | Net Cash Generated/(Used in) Operations | | (1,716.29) | | 41.21 |
| | Cash flow from extraordinary items | | | | |
| | Direct Taxes Paid including for past years | (450.44) | (450.44) | (273.04) | (273.04) |
| | Dividend & Dividend Tax Paid | | | | |
| | Net cash flow from / (used in) operating activities (A) | | (729.26) | | 1,273.18 |
| B. | Cash flow from Investing activities | | | | |
| | Purchase of Fixed Assets | (46.67) | | (38.33) | |
| | Interest received | 0.07 | | 0.04 | |
| | Net cash flow from / (used in) investing activities (B) | | (46.60) | | (38.29) |
| C. | Cash flow from financing activities | | | | |
| | Finance cost | (439.87) | | (497.49) | |
| | (Increase) / Decrease Long-term loans and advances | (4.10) | | 0.45 | |
| | Proceeds from Borrowings | 1,067.12 | | | |
| | Repayment of borrowings | | | 910.45 | |
| | Net cash flow from / (used in) financing activities (C) | | 623.15 | | (1,407.49) |
| | Net increase / (decrease) in Cash and cash equivalents (A+B+C) | | (152.71) | | (172.60) |
| | Cash and cash equivalents at the beginning of the year | | 722.94 | | 685.08 |
| | Cash and cash equivalents at the end of the year * | | 570.23 | | 512.48 |
| | * Comprises: | | | | |
| | (a) Cash on hand | | 176.45 | | 214.41 |
| | (b) Balances with banks | | | | |
| | (i) In current accounts | | 393.78 | | 298.07 |
| | (ii) In deposit accounts | | | | |
| | | | 570.23 | | 512.48 |



For, D. P. Abhushan Limited

Vikas Kataria
Managing Director
DIN:02855136

Date: 13/11/2019
Place: Ratlam



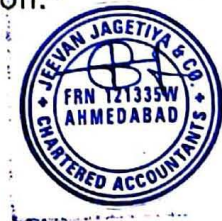
LIMITED REVIEW REPORT

To

The Board of Directors of
D.P. Abhushan Ltd
138, Chandani Chowk,
Ratlam -457001

We have reviewed the accompanying statement of unaudited financial results attached herewith (The Statement) of M/s D.P. Abhushan Limited for the period ended 30.09.2019. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (the Listing Regulation, 2015) read with circular No. CIR\CFD\FAC\62\2016 dated 5TH July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jeevan Jagetiya and Co.

Chartered Accountants




(Jeevan Jagetiya)

Partner

M.No. 0465531

FRN: 121335W

UDIN:19046553AAAAGK6696

Place:Ratlam

Date: 13.11.2019